



**P.M. Electro-Auto Private Limited(PMEA)**

**CIN: U29219MH2006PTC161285**

**Registered Office: 406, Western Edge-II, A Wing, Western Express Highway,  
CCI Compound, Borivali East, Mumbai-400066.**

**CORPORATE SOCIAL  
RESPONSIBILITY POLICY  
(CSR POLICY)**

## 1. INTRODUCTION:

PMEA is a lead brand for Led Lighting, Cleanroom Partition Panel, Furniture, Laboratory Furniture, Switchboard Components, Automobile Parts & Solar Industry. Since its inception, PMEA has been creating innovative solutions for Widest Sectors and Industries. With a core vision to Growth and Expertized in the Sectors, PMEA has been creating landmarks in various Verticals.

PMEA has been a Premiere name for LED Lighting, Cleanroom Partition Panel, Laboratory Furniture, General Furniture, Switchboard Components & Various Sectors, with Fully Vertical Setup for end-to-end production. With specialization in Manufacturing, Installation and Export to Various Worldwide Entities, PMEA has been a Preferred Brand with Quality Focused Offering.

Serving various Industries and Sectors including Retail, Pharmaceutical, Medical Sector, Architectural Sector, Government Sector etc. in order to offer Complete Solutions in Lighting Manufacturing & Installation, Cleanroom Manufacturing & Installation, Laboratory Furniture Consultancy, Installation & Manufacturing etc.

A state of an art facility dedicated to Manufacturing Widest Products in Bulk Quantity has given PMEA an Edge Over Competitors. A Highly Technical Team dedicated to provide any shape to Metal has been our expertized for more than decades.

## 2. PREAMBLE:

Social and Environmental responsibility has always been at the forefront of **P.M. Electro-Auto Private Limited** and as a result the Company consistently contributes to socially responsible activities, Corporate Social Responsibility (CSR). As a responsible corporate citizen, we try to contribute for social and environmental causes on a regular basis. We believe that to succeed, an organization must maintain highest standards of corporate behaviour towards its employees, consumers and societies in which it operates.

PMEA Corporate Social Responsibility Policy is rooted in the Company's core values of quality, reliability and best practices and driven by our aspiration for excellence in the overall performance of our business.

With the promulgation of the Companies Act, 2013 (Act) and the notification of Section 135 of the Act read within Schedule VII to the Act, dealing with the aspect of Corporate Social Responsibility as also of the Rules laid down to such effect to the Act, which have come into force on the 1<sup>st</sup> day of April, 2014 (the CSR Rules), it has become mandatory for the corporate entities falling within the purview of the limits as to Net worth, Turnover or Profitability as laid down in the said section read with the CSR Rules, to undertake any one or more of the activities as laid down thereunder, towards the discharge of the responsibility towards the society in general (the "Corporate Social Responsibility" or briefly "CSR").

## 3. RESPONSIBILITY OF THE BOARD OF DIRECTORS:

- a. The Board shall be responsible for implementing the mandate of the CSR Policy and shall ensure that the CSR activities are carried out in accordance with the CSR Policy read with the Companies Act, 2013 and CSR Rules and the annual action plan formulated and recommended by the CSR Committee.
- b. To ensure that the objectives of CSR Policy are being met in an efficient and effective manner, the utilisation of the amount sanctioned towards CSR Activities should be reported



by the CSR Committee to the Board on time-to-time basis in such manner as may be prescribed.

#### **4. CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES:**

CSR activities mean any one or more of the following objectives/purposes, being pursued/undertaken/to be undertaken the Company, either directly or in collaboration with other companies or any other registered trust or society or a Company set up for the purpose of undertaking similar programs or projects, within the purview of CSR Rules:

- a. eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water;
- b. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- c. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- d. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga;
- e. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- f. measures for the benefit of armed forces veterans, war widows and their dependents; Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- g. training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports;
- h. contribution to the Prime Minister's National Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- i.
  - a. Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
  - b. Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and



Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

j. rural development projects;

k. slum area development;

Explanation: the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

l. disaster management, including relief, rehabilitation and reconstruction activities.

m. to carry on any other activities, program and projects as may be included in Schedule VII from time to time.

#### 5. REPORTING:

The CSR Committee shall maintain proper minutes of all its meetings.

Details of CSR programmes/ projects will be reported through Directors' Report in the Company's Annual Report in compliance with the Companies Act, 2013.

The contents of the CSR Policy along with composition of the CSR Committee and projects approved by the Board shall also be made available on the website (if any) of the Company.

In case of failure to ensure the minimum CSR Expenditure, detailed reasons for the same shall be adequately disclosed in the Directors' Report.

#### 6. COMPOSITION OF THE CSR COMMITTEE:

Sr. No.	Name of Director	Designation
1	Mr. Samir Pravin Sanghvi	Chairman
2	Mr. Sandeep Navinchandra Sanghvi	Member
3	Mr. Vishal Navinchandra Sanghvi	Member
4	Mr. Kapil Pravin Sanghvi	Member



**7. CSR CONTRIBUTION AND BUDGET:**

The contribution by the Company in any financial year towards CSR activities shall be a minimum of 2% of its average Net Profits for three immediately preceding financial years calculated in accordance with the provisions of the Section 198 of the Companies Act, 2013.

The overall amount to be committed to CSR will be approved by the Board on recommendation of the CSR Committee. The contribution will be in adherence to the provisions of the Companies Act, 2013.

**8. FUNCTIONING OF THE COMMITTEE:**

The CSR Committee shall be responsible for maintaining transparent monitoring and reporting mechanism for ensuring effective implementation of the projects/programs/activities proposed to be undertaken by the Company. Monitoring will be ensured through meetings, visits, progress status reports by project / programme heads. The Committee will provide a responsibility statement which states that the implementation and monitoring of the CSR Policy is compliance with CSR objectives and Policy of the Company.

**9. OVERALL IMPROVEMENT IN FUNCTIONING AND DISCHARGE OF CSR FUNCTIONS:**

The Committee shall from time to time explore the ways and means whereby improvements that need to be brought about towards the discharge of CSR functions / obligations by the Company are identified and steps taken to ensure that measures necessary to effectuate the areas of improvement so identified are taken in the right earnest.

**10. SELF ASSESSMENT:**

The Company may introduce mechanism for self-assessment of CSR activities pursued by it and strive to improve existing policy and systems. It may also undertake impact assessment of the development projects on the target group if applicable.

**11. TRANSFER OF UNSPENT AMOUNT OF CSR:**

Unspent amount of CSR, if any, shall be transferred within a period of six months of the expiry of the financial year to a Fund specified in Schedule VII, unless the unspent amount relates to any on-going project referred to in sub-section 135(6).

Section 135(6) states that amount remaining unspent under sub-section (5), pursuant to any ongoing project, fulfilling such conditions as may be prescribed, undertaken by a Company in pursuance of its Corporate Social Responsibility Policy, shall be transferred by the Company within a period of thirty days from the end of the financial year to a special account to be opened by the Company in that behalf for that financial year in any Scheduled Bank to be called the unspent Corporate Social Responsibility Account, and such amount shall be spent by the Company in pursuance of its obligation towards the Corporate Social Responsibility Policy within a period of three financial years from the date of such transfer, failing which, the Company shall transfer the same to a Fund specified in Schedule VII, within a period of thirty days from the date of completion of the third financial year. Any contravention to transfer the unspent CSR amount under 135(5) or 135(6) of the Act, the Company and its Officers would be subject to fine and imprisonment as specified in the Section 135 (7).

**12. GENERAL GUIDELINES:**

Any term or aspect not specifically defined or set out in this Policy shall be construed to mean what is laid down in respect thereof under the Act or the CSR Rules. The scope of the projects / programmes will be implemented within India. The CSR activity does not include activities undertaken in pursuance of normal course of business of the Company.

The CSR Policy of the Company specifies that the surplus arising out of the CSR Activities/ Projects shall not form part of the business profits of the Company and the same shall be available for set-off towards CSR expenditure in the subsequent financial year(s).



Chairman  
On behalf of Board of Directors

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